



**End Semester/Reappear (Semester VII) Examination December, 2024**

**Programme:BALLB**

**Course:Banking and Insurance Laws**

**Course Code:24F.302**

**Enrolment no. \_\_\_\_\_**

**Full Marks: 70**

**Time: 3 Hrs.**

| Q.No.              | Questions   | CO  | Bloom Taxonomy Category | Marks              |
|--------------------|---|-----|-------------------------|--------------------|
| <b>Section I</b>   |   |     |                         |                    |
| 1                  | <b>Short Answer type questions.</b>   |     |                         | <b>4 x 5 = 20</b>  |
| a                  | What are the essential conditions that must be fulfilled to obtain a license from RBI?                      | CO1 | Understand              |                    |
|                    | or  |     |                         |                    |
| b                  | Enlist the composition of the Central Board as per RBI Act, 1934.   | CO1 | Remember                |                    |
|                    | What are the measures banks or financial institutions can take under SARFAESI Act?                          | CO2 | Remember                |                    |
|                    | or  |     |                         |                    |
| c                  | Classify the different kinds of securities and explain the nature of each type.                             | CO2 | Apply                   |                    |
|                    | Explain the types of fraud in online banking.   | CO3 | Understand              |                    |
| d                  | or  |     |                         |                    |
|                    | What are the laws and policies related to bank fraud?   | CO3 | Understand              |                    |
|                    | Explain briefly about the constitution and functions of the Insurance Regulatory and Development Authority. | CO3 | Understand              |                    |
|                    | or  |     |                         |                    |
|                    | Who is the third party in the Motor Vehicle Act?  | CO3 | Understand              |                    |
| <b>Section II</b>  |   |     |                         |                    |
|                    | <b>Long Answer type questions.</b>  |     |                         | <b>3 x 10 = 30</b> |
| 2                  | Analyse the jurisdiction of DRT under Section 19 of RDDB Act.   | CO1 | Evalaute                |                    |
|                    | or  |     |                         |                    |
| 3                  | Critically analyse the case of Delhi High Court Bar Association v. UOI. AIR 2002 SC 1479.                   | CO1 | Analyze                 |                    |
|                    | or  |     |                         |                    |
| 4                  | Classify the different types of banks and explain each of them.   | CO1 | Apply                   |                    |
|                    | or  |     |                         |                    |
| 5                  | Write a note on the "Salient features of Banking Regulation Act, 1949".                                     | CO1 | Evalaute                |                    |
|                    | or  |     |                         |                    |
| 6                  | Analyze the special principles applicable to fire insurance.  | CO3 | Analyze                 |                    |
|                    | or  |     |                         |                    |
|                    | Elucidate the main authorities under the Consumer Protection Act 1986.                                      | CO3 | Remember                |                    |
| <b>Section III</b> |   |     |                         |                    |
|                    | <b>Application based questions</b>  |     |                         |                    |
| 7                  | Analyse the constitutional validity of the SARFAESI Act, 2002 with the help of a landmark case.             | CO2 | Analyze                 |                    |
|                    | or  |     |                         |                    |

|  |     |          |             |
|--|-----|----------|-------------|
| How have the Debt Recovery Tribunals expedited the recovery of bad loans by banks and financial institutions? Amplify the procedure and mode of recovery of debts of the Tribunal constituted under the recovery of debt due to Banks and Financial Institutions Act 1993. | CO2 | Evalaute | 1 x 20 = 20 |
|--|-----|----------|-------------|

**Course Outcome:**

**After the successful completion of the course, the students will be able to:**

CO 1 Students will learn the experiential knowledge of the practice relating to Insurance and banking.

CO 2 Professionals can find lucrative opportunities in the area of retail, investment, merchant, treasury and banking, all branches of insurance such as life, property, automobile, and medical insurance.

CO 3 Students will learn the practical knowledge of the practice relating to Insurance and banking.